Lotus School for Excellence

Mission: Lotus School for Excellence provides a safe learning environment and a rigorous college preparatory curriculum supported by a diverse, dedicated community.

Vision: Our vision is to create well-rounded and global-minded citizens who are prepared for a college education in order to pursue careers in S.T.E.A.M. fields and become contributing members of the community.

ZOOM LINK

Board Meeting Agenda 08.13.2026 6:00pm

1. Preliminary

Agenda Item	Action	Who	Materials/Documents for Review	Time
1.1 Welcome and Call Meeting to Order		Board President	Nasir, Kara, Nalcaci, Arslan, Skidmore	1 min
1.2 Pledge of Allegiance		Board President		1 min
1.3 Roll Call (Establish Quorum)		Board Secretary	Z. Arslan-present A. Kavi-remote A. Reyes-absent E. Alibayli-absent T. Mangliyev-remote	1 min
1.4 Edits to Agenda		Any Member	none	2 min
1.5 Adopt Agenda	Vote	Any Member	Approved	3-5 min
1.6 Approval of Minutes 07.10.2026 Board Meeting Minutes	Vote	Any Member	LSE Board Meeting Agenda - 07.10.2026 Minutes.docx	3-5 min

2. Public Comment – The Board is desirous to hear the comments of the community. We invite you to address the Board concerning relevant, school-related issues. Public comment is not designed to be a two-way conversation, and members of the board will generally not respond to comments or questions. However, follow-up will take place as deemed appropriate. No charges or complaints against individuals shall be made. Such concerns are better handled through the school's grievance process. Defamatory or abusive remarks or profanity shall be considered out of order and shall not be tolerated.

   If a large group of participants wish to give the same opinion or speak to the same topic, the board may ask that a representative be appointed to share said opinion. The school board may choose to limit the Public Comment to 20 minutes for sake of time. Thank you for participating in our Public Comment.

Name	Comment

3. Consent Agenda

Agenda Item	**Action**	**Who**	**Materials/Documents for Review**	**Time**
N/A	Vote			1 min

4. Reports

Agenda Item	**Action**	**Who**	**Materials/Documents for Review**	**Time**
4.1 Financial Report		B. Skidmore	The following is a discussion of the June 30, 2026 and July 31, 2026 Financial Statements FY26 & FY27 Budgets: Expenditures through June 30th were 96.08% of budget compared to 98.26% in the prior year. Revenues through June 30th were 96.91% of the budget compared with 106.96% in the prior year. Currently we are projecting a small surplus of $62,755. This would bring ending fund balance to $5,041,527 or a 1.3% increase. Expenditures through July 31st were 3.64% of budget compared to 5.68% in the prior year. Revenues through July 31st were 7.81% of budget compared with 6.71% in the prior year. Currently we are projecting a surplus of $1.8 million. This is dependent on enrollment and	10 min

			staffing. FY26 total labor was $10,379,731 or an 11.46% increase over FY25 actual labor expense of $9,312,230. FY24 total labor was $7,582,493. FY27 labor is projected to be $12,038,754. FY26 & FY27 Balance Sheet Analysis: The School’s current cash position at 6/30/26 was $7,111,272. Other current assets were approximately $750K (Grants Accounts Receivable and Pre-Paid Expense). Current liabilities were $2,819,789 which included deferred revenue of $1.3 million. The School’s current cash position at 7/31/26 was $7,217,454. Other current assets were approximately $607K (Grants Accounts Receivable and Pre-Paid Expense). Current liabilities were $1,677,596 which included deferred revenue of $1.4 million. FY27 Financial Reporting Compliance: The next financial due dates in Reportwell are: 8/25/26 -July Monthly Financial Statements, 9/15/26 FY26 Draft Audit and Draft Data File, and 9/25/26 Final Audit and Final Data File. FY 25-26 Debt Covenant Compliance: LSE’s FY26 spend rate is projected at $51,527 per day (adjusted for Capital Spend and Appropriations to Reserves). $3,091,603 in cash is required to be on account at 6/30/26 or 60 days of unrestricted operating cash at the	

			current rate of spend. As noted above, LSE's 6/30/26 cash balance was $7,111,272 which includes restricted cash of $60,521. The cash balance less the restricted cash is $7,050,751 reflecting a margin of $3,959,149 which is 56.2% of the current net available/unrestricted cash. Currently LSE is cash compliant. The second covenant is the debt service coverage ratio (DSCR). LSE receives the benefit of capital improvements by adding the amount back to the change in Fund Balance. Currently the projected DSCR requirement is $71,402. After adjusting for CAP EX and Reserves, the result is 7.53 times coverage compared with the required 1.1 times coverage. LSE is DSCR compliant.	
4.2 School Report		M. Nalcaci	New teachers/employees started Aug 3rd. Aug 5th all staff came back. Since then having PDs. Today, we hosted secondary orientation. Next Monday, Aug 17th they start. On the 24th of August, Elementary will begin. Next week, we are looking to get the temporary certificate of occupancy on Tuesday. Enrollment is in good shape (1326 students). 70 students on the waitlist for pre-k. May delay pre-k start for a week. (Targeted start date is the 26th of August. Ribbon cutting ceremony will be in the last week of September or 1st week of October. Contacted the Mayor's office to see his availability and extend the invitation to the community.	20 min

			Staff members have been working really hard to get everything done and to have a good start to the new year. This year is our renewal year. An intent letter will be submitted next week. New building-searching for a new campus site and we are moving forward to find a suitable site. Last week, we had a kickoff meeting with APS. Asked a contact if it is possible to start at a temp location while we scout for a new one. This year is busier than other years. So many new staff members and estimated 500 new students with adjustments. Preliminary CMAS scores look pretty good. After official scores are released we will prepare a nice presentation to share with the board and community. (Beginning of September). Kara-Some of the scores exceeded the state's score. Arslan-asked when intervention started? Nalcaci: October through April. Kavi: All of this is good news, thanks.	
4.3 School Board Reports		Any member	Arslan: Mentioned retreat Reyes suggested at last meeting. Perhaps can we move this date? (Nalcaci will share dates) Kara also suggested the Charter School Conference in March and invited the	5 min

			board.	

5. Discussion Items

Agenda Item	**Action**	**Who**	**Materials/Documents for Review**	**Time**
5.1 Employee Handbook Policy Updates		Kelly Hamm	Handbook Change Under Chain of Command. (Director of Curriculum). CLDE Coordinator split K-5, 6-12 under secondary principal. Under Elementary they added two more assistant principals. Dean of Student Culture added on the secondary side. Accrual and payment of PTO -(Highlight). Employees may request a payment for accrued Paid Time Off in excess of 10 days, subject to budget and ED approval. (No questions) Kelly added a chart regarding planned personal days (1-2 days), extended leave (3 consecutive days max prior approval) and unplanned/morning illness (by 6am or asap). Different POC for each. Absence and Punctuality Policy-Regular attendance and vital to the smooth operations of LSE and are essential for maintaining a stable, predictable learning environment for our students. Every staff member plays a crucial role in our daily	10 min

			success; therefore, consistent presence and reliability are core expectations for all personnel. Attendance expectations and notification procedures are elaborated on page 31 of the handbook. Added excessive absenteeism section on page 32. (Defined as more than 10 days unscheduled or unapproved). Operational impact is taken into place. Absences that are legally protected under applicable federal, state, or local laws-including but not limited to the FMLA, the ADA, workers compensation or mandated state paid sick leave-will not be counted toward this ten-day excessive absenteeism. Etc. Job Abandonment (No CALL, No SHOW Policy added. Expected to communicate with the immediate supervisor and/or HR. Failure to notify, this is considered a serious breach of professional expectations and operational integrity. (Can constitute voluntary resignation). (Page 33 of the Staff Handbook) Kavi: Motion to approve Arslan: 2nd Kavi-yes Arslan-Yes	

			Mangliyev -Yes Approved	
5.2	Discuss			10 min
5.3	Discuss			10 min
5.4				5 min

6. Action Items

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Agenda Item	**Action**	**Who**	**Materials/Documents for Review**	**Time**
6.1	Vote			5 min
6.2	Vote			5 min
6.3	Vote			5 min

7. **Discussion/ Closed Session**

Agenda Item	**Action**	**Who**	**Materials/Documents for Review**	**Time**
7.1	Discuss			15 min
7.2	Discuss			15 min
7.3	Discuss			15min

8. Next Steps

Agenda Item	**Action**	**Who**	**Materials/Documents for Review**	**Time**
8.1 Scheduling next board meeting		Board President	September 10th 6pm in person	2 min
8.2 Requests for agenda at the next board meeting		Board President	Arslan Motion to adjourn the meeting. Kavi-2nd. Vote: Arslan-yes	5 min

			Kavi-yes Mangliyev	

9. Adjourn the meeting 6:40pm