



Lotus School for Excellence

Mission: Lotus School for Excellence provides a safe learning environment and a rigorous college preparatory curriculum supported by a diverse, dedicated community.

Vision: Our vision is to create well-rounded and global-minded citizens who are prepared for a college education in order to pursue careers in S.T.E.A.M. fields and become contributing members of the community.

[ZOOM LINK](#)

Board Meeting Agenda 03.12.2026 5:30pm

1. Preliminary

<b>Agenda Item</b>	<b>Action</b>	<b>Who</b>	<b>Materials/Documents for Review</b>	<b>Time</b>
1.1 Welcome and Call Meeting to Order		Board President	Bart, Angela, Nasir, Mehmet, Kara, Noah, Claudia,	1 min
1.2 Pledge of Allegiance		Board President	skip	1 min
1.3 Roll Call (Establish Quorum)		Board Secretary	Arslan-present Kavi-present EA-present Timur-present Angela-absent	1 min
1.4 Edits to Agenda		Any Member	No	2 mins
1.5 Adopt Agenda	Vote	Any Member	Motion-Arslan Kavi-2nd Votes- 4 yeses	3-5 mins
1.6 Approval of Minutes 02.12.2026 Board Meeting Minutes	Vote	Any Member Arslan-motion EA-second Vote- 4 yeses	<a href="#">LSE Board Meeting Agenda - 02.12.2026 Minutes.docx</a>	3-5 mins

2. Public Comment – The Board is desirous to hear the comments of the community. We invite you to address the Board concerning relevant, school-related issues. Public comment is not designed to be a two-way conversation, and members of the board will

generally not respond to comments or questions. However, follow-up will take place as deemed appropriate. No charges or complaints against individuals shall be made. Such concerns are better handled through the school’s grievance process. Defamatory or abusive remarks or profanity shall be considered out of order and shall not be tolerated. If a large group of participants wish to give the same opinion or speak to the same topic, the board may ask that a representative be appointed to share said opinion. The school board may choose to limit the Public Comment to 20 minutes for sake of time. Thank you for participating in our Public Comment.

Name	Comment
skip	

### 3. Consent Agenda

Agenda Item	Action	Who	Materials/Documents for Review	Time
N/A	Vote			1 min

### 4. Reports

Agenda Item	Action	Who	Materials/Documents for Review	Time
4.1 Financial Report		B. Skidmore	Feb 2025 financials Expenditures 64% this year Budget trending nicely 474k surplus 9 ½ percent increase Should end in 5.4M in ending fund balance Enrollment 11% increase from last year which impacts the budget. MillLevy 522 per student Labor 10,479,000 12.5% increase from last year. New spend proposed for this year. Fiscal year closes June 30th. If we order something and it arrives in July then that comes out of next year’s budget. Current Cash Position 2/7M higher than prior year. Current assets... 3/25 next financial due date. Going through comprehensive	5 min

			<p>financial review from APS for renewal. Underway.</p> <ul style="list-style-type: none"> <li>-Peter-internal auditor and anticipates things will go well.</li> <li>-Governor's budget- State's budget is exceeding 50m (20% of state budget going to healthcare). May not see an increase in ppr for FY 27.</li> <li>-Covenant compliance-spending 55k per day.</li> <li>-Cash on hand needs to be at 3.3M. Nice margin currently.</li> <li>-Debt Service Coverage Ratio...</li> </ul> <p>Project Financing-school completed its equity contribution. 139k left of 3% loan.</p> <p>The finance front as it relates to the project is going well.</p> <p>Arslan-What do you expect the governor's budget to be?</p> <p>Skidmore-Joint Budget Committee might be a billion short. Not a big percentage so they may be able to close the gap?...</p> <p>Maybe they don't kick out a larger amount for healthcare.</p>	
4.2 School Report		M. Nalcaci	<p>Busy weeks we have had. Construction is going well. As of last Wednesday they are one week ahead of schedule. They will pour the concrete for the second floor next week. In April they will install the roof. Targeted 1380 for number of students. We need to enroll almost 500 new students into the system. Right after the lottery the registrars started to contact families. There will be a specific registration date to help parents register their students.</p>	5 min

			<p>Leadership attended a charter school conference. Colorado School Fund meeting last week. They were invited to come visit Lotus and review if they can allocate some additional funds for the expansion. They should come at the end of March or beginning of April.</p> <p>The Secondary Fair Science Team had a successful event and will participate in state even in Ft. Collins on April 11, 2026.</p> <p>Last week we had STEAM Day for Elementary. They will find more ways to incorporate STEAM activities.</p> <p>New Charter School Application submitted to APS. We worked with a demographer and it will be in the Northeast part of Aurora. The first meeting, 7th of April 14th or 15th will be the second meeting where we present. (Mehmet, Kara, Durmus and the leadership team). The package was prepared and delivered on time.</p> <p>Mock testing is done. Both Elementary and Secondary are preparing students. After Spring Break we will commence education on the 2nd.</p> <p>25th of March Charter School Grow Fund will have an all day team visit. We are semi-finalist for the Seed Grant. If we get it, it will be additional funding (400k). Our Board Chair will be there as well and any available directors.</p> <p>We have decided to postpone our application in Douglas County to</p>	
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			<p>next year to focus on the Aurora application. We will also look at other districts to grow as well.</p> <p>We will get our answer for Aurora by June. Find the site and prepare the school.</p> <p>Arslan-congratulated students at the Science Fair. Big Accomplishment. We should also acknowledge the personnel behind it for preparing the students.</p>	
4.3 School Board Reports		Any member	n/a	5 min

5. Discussion Items

<b>Agenda Item</b>	<b>Action</b>	<b>Who</b>	<b>Materials/Documents for Review</b>	<b>Time</b>
5.1 2026-27 school year furniture need (including new building)	Discuss	Ms. Johnson	<p>Need to place classroom furniture order by April 1st. Lotus contribution is (519k max) 340k after the grant. Only need to put down 50% down in this fiscal year.</p> <p>Need Board Approval</p> <p>Motion: Arslan 2nd: Timur Vote: 4 Yeses</p>	10 min
5.2 IT needs for coming year	Discuss	Nasir/Johnson	<p>Bid still pending. (4 bids out). Order needs to be placed by April 1st. (Total LSE responsible for \$636k. 748k max)</p> <p>Motion: Arslan 2nd: Timur Votes: 4 yeses</p>	10 min
5.3				5 min

6. Action Items

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<b>Agenda Item</b>	<b>Action</b>	<b>Who</b>	<b>Materials/Documents for Review</b>	<b>Time</b>
6.1 2026-27 school year furniture needs (including new building)	Vote	Ms. Johnson	Approved to max amount	5 min
6.2 IT Equipment Needs	Vote		Approved to Max Amount	5 min
6.3				5 min

7. Discussion/ Closed Session

<b>Agenda Item</b>	<b>Action</b>	<b>Who</b>	<b>Materials/Documents for Review</b>	<b>Time</b>
7.1 Assessment survey for LSE staff	Discuss	Kavi	<p>If everyone agrees, we should do it annually each year.</p> <p>Arslan: Same contractor as before?</p> <p>Kavi: yes, just modify the questions slightly if needed.</p> <p>Nalcaci: The executive team already decided to do a climate survey. We will contact the company after Spring Break and work on a similar survey and modify or add questions. We are planning to do this after spring break.</p>	15 min
7.2	Discuss			5 min

End of regular session 6:08pm

Motion to start Executive session - Arslan, Alibayli 2nd. 4 yeses

8. Executive Session

<b>Agenda Item</b>	<b>Action</b>	<b>Who</b>	<b>Materials/Documents for Review</b>	<b>Time</b>
8.1. Executive Session to review the results of an internal, workplace grievance investigation and receive legal advice related to those results pursuant to CRS 24-6-402(4)(b) Personnel matters and CRS 24-6-402(4)(d) Specialized details of investigations.	Discuss	Board/Stout	Present - Arslan, Kavi, Alibayli, Mangliyev, Hamm and Stout	

Back to public session 7:35pm  
 Arslan motion, Kavi 2nd. 3 yeses  
 9. Next Steps

<b>Agenda Item</b>	<b>Action</b>	<b>Who</b>	<b>Materials/Documents for Review</b>	<b>Time</b>
7.1 Scheduling next board meeting		Board President	April 9, 2026	2 min
7.2 Requests for agenda at the next board meeting		Board President	6:10p Arslan: Motion EA: 2nd Vote: yeses 4	5 min

10. Adjourn the meeting  
 Arslan motion  
 Kavi second 3 yeses  
 7:40pm adjourned