



Lotus School for Excellence

Mission: Lotus School for Excellence provides a safe learning environment and a rigorous college preparatory curriculum supported by a diverse, dedicated community.

Vision: Our vision is to create well-rounded and global-minded citizens who are prepared for a college education in order to pursue careers in S.T.E.A.M. fields and become contributing members of the community.

[Zoom Link](#)

Board Meeting Agenda 11.14.2024 6:00pm
11001 E Alameda Ave. Aurora, CO 80012

1. Preliminary

Agenda Item	Action	Who	Materials/Documents for Review	Time
1.1 Welcome and Call Meeting to Order		Board President	Kara, Nalcaci, Elchin, Arslan, Kavi, Skidmore, Coach Jackson, Rachelle Nasir, TIm Martin, Angela (via phone)	1 min
1.2 Pledge of Allegiance		Board President	602p	1 min
1.3 Roll Call (Establish Quorum)		Board Secretary	Angela- phone (audio) Arslan-present Elchin-present Kavi-present	1 min
1.4 Edits to Agenda		Any Member	None	2 mins
1.5 Adopt Agenda	Vote	Any Member	Motion-Kavi Arslan-2nd 3 yeses Accepted	3-5 mins
1.6 Approval of Minutes		Any Member	https://docs.google.com/document/d/148pNu22uA283SnCNKn4PHoXTNKyJo0Jt/edit?usp=sharing&oid=107678858046613347169&rtpof=true&sd=true Motion-Elchin 2nd- Kavi 4 Yeses	3-5 mins

2. Public Comment – The Board is desirous to hear the comments of the community. We invite you to address the Board concerning relevant, school-related issues. Public comment is not designed to be a two-way conversation, and members of the board will generally not respond to comments or questions. However, follow-up will take place as deemed appropriate. No charges or complaints against individuals shall be made. Such concerns are better handled through the school’s grievance process. Defamatory or abusive remarks or profanity shall be considered out of order and shall not be tolerated. If a large group of participants wish to give the same opinion or speak to the same topic, the board may ask that a representative be appointed to share said opinion. The school board may choose to limit the Public Comment to 20 minutes for sake of time. Thank you for participating in our Public Comment.

Name	Comment
n/a	

3. Consent Agenda

Agenda Item	Action	Who	Materials/Documents for Review	Time
N/A	Vote			1 min

4. Reports

Agenda Item	Action	Who	Materials/Documents for Review	Time
4.1 Financial Report		B. Skidmore	Standard Report- Oct 31 financial statements 30% of budget Revenues 35% Projected surplus \$794k. Balance \$4.26 million or 23% increase on 6/30/25. The increase is driven by enrollment. WE anticipate enrollment to land on 1,003 students or a 6.14% increase over the budgeted 945 students. Balance Sheet Analysis- Cash position is \$642.5K more than the same period last year.	10 min

		<p>\$19.7K (Grant Accounts Receivable). Current Liabilities decreased \$112.3K over the prior year due to unearned revenue.</p> <p>Financial Reporting Compliance: The next financial due dates are 11/15/24, the FY26 Preliminary Enrollment Forecast, 11/25/24 the October Financial Statements.</p> <p>Debt Covenant Compliance: LSE's FY25 spend rate is projected at \$43 per day (adjusted for Capital Spend and APpropriations to Reserves). \$2.592.055 in cash is required to be on account at 6/30/25 or 60 days of unrestricted operating cash at the current rate of spend. As noted above, LSE's 10/31/24 cash balance was \$4,266.654 which includes restricted cash of \$55,443.70. The balance less the restricted cash is \$4,211,210, reflecting a margin of \$1,619,155 which is 38.45% of the current net available/unrestricted cash. Currently LSE is cash compliant and is projected to be at the end of year.</p> <p>The second covenant is the debt service coverage ratio (DSCR requirement is \$62,590 and LSE is</p>
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		<p>projected to increase Fund Balance by \$793,792. This results in a 2.29 times coverage compared with the required 1.1 times coverage. LSE is compliant and projected to be compliant with this metric as well.</p> <p>Legislative Update/Governor's FY26</p> <ol style="list-style-type: none">1. Overall increase is PPR of 2.5%2. \$6.2 Million for continued support of the Math Accelerator program.3. Phasing in the K-12 Funding Formula over 7 years instead of 64. Elimination or further phasing out of enrollment averaging.5. Limit the growth is the BEST capital program to the Tabor CAP Growth and move the resources into The State Public School Fund6. Additional funding for Special Education, Transportation, ELP, K-3 Literacy Support and ECE/UPK. <p>Website to track Legislative Bills: https://leg.colorado.gov/bills</p>	
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<p>4.2 School Report:</p>		<p>Mr. Nalcaci</p>	<p>Beginning of the school year we stated we would post a position to hire a suitable principal for secondary. Last month it was posted (Oct). Plan to keep it posted for 6 months. Then plan to proceed to hire a permanent principal. Last week I started screening interviews. This week we started the second step interviews. Targeting to finish these by the end of next week. If we can find a suitable person for the position, we plan to hire this person at the beginning of December. This week's interviews were very productive and we have many strong candidates.</p> <p>PSAT was administered on Oct 26th. 27 students took it. SAT supplemental courses will happen on Saturdays.</p> <p>Last Friday, school was closed due to heavy snow. Nov 15th progress grades will be distributed.</p> <p>Week after will be Thanksgiving Break.</p>	<p>10 min</p>
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		<p>Students visited CU, Boulder.</p> <p>To enhance learning at the elementary level (3, 4, 5 graders) to study at home, we decided to distribute chrome books. Up until now this was not allowed. (IXL, I-REady, Genius) to reinforce the learning.</p> <p>Extra-Curricular activities ongoing.</p> <p>Missouri Music Group will visit early December. (Ms. Benton and Ms. — in secondary will launch this).</p> <p>GT Coordinator will be hosting a Math Bee next week.</p> <p>Next week, on Thursday, Community Thanksgiving Dinner is open to the community 4-7p. Board members are welcome to participate.</p> <p>PLCs are ongoing at the elementary level.</p> <p>Secondary every month, after running a survey we decide on the teacher of the month. This month it</p>	
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		<p>is Ms. Matus...</p> <p>Elementary does a staff member of the week.</p> <p>Expansion Project to accommodate another 270 kiddos. APS had approved the increase of the cap from 1k to 1200k. We don't have space right now. This has been discussed with the architect and the engineer. (25,000 sq ft addition/adjoining to the current structure).</p> <p>1st week of December we have a planning meeting with the city of Aurora.</p> <p>Preparing a Seed Grant Application to Charter organization and get philanthropic support from Colorado School Fund.</p> <p>11th of December APS superintendent and his deputy will visit Lotus at 1pm. (Board members are welcome to participate in that visit).</p> <p>Angela: Had a question about the</p>	
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			<p>theater group and wanted to thank coach Jackson. It is really exciting to add onto the school.</p> <p>Arslan: Question about grant</p> <p>Nalcaci: A school increasing by 10% on enrollment is eligible. (200 increase could equal 200k). It is very competitive.</p> <p>Arslan: Thank you Jackson.</p> <p>Kavi: Are there plans to add tennis/pickleball?</p> <p>Jackson: Met with Mr. Scobee and Coach Pierson in adding boys volleyball. 2 games were scheduled today. (15 boys showed interest so far). This would start in the Spring.</p>
		Jackson	<p>Thank you for having us be here.</p> <p>Deep Dive: HS boys soccer program has really turned it around. (Ranked #5 in Colorado). Coach Chris and Coach Mendez do an excellent job to prepare their kids to</p>

		<p>play. They work hard at it all year round. The kids went extremely far this year. SHout out!</p> <p>Cross Country- Coach Rice Baruk Bagashaw finished 2nd at State. (PR'd at ...). The heart and effort he puts in with all of these kids. (He will get a scholarship and Adams State reached out already and some west coast states). He will most likely place in track and field also.</p> <p>Athletics is flourishing once again!</p> <p>Speech and Debate (28 members) is in the program. Coach Mathews and Coach Sheerer. We need a 3rd coach. We had students who placed. (This is a CHASA activity).</p> <p>Mr. Russel is our E-Sports coach and this is the first time doing this this year.</p> <p>Winter Sports are starting. This is the busiest time of the year at Lotus. We will have about 10 teams playing this</p>	
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			<p>year. Basketball, Cheer.</p> <p>Had many boys turn out for tryouts for the boys program. Amazing offensive power! Super excited!</p> <p>Coaches: MS CHeer-Aguilar/Deal MS Basketball: Armani, Gabby Marshal MS boys-Coach Pierson Head Cheer Coach-Hall, Clause Girls Basketball-Whitfield, Dominguez Boys Basketball-Samir, Daniel HS varsity-Dubai</p> <p>Now that we have athletics back we have a lot more kids in class, eligible, and happy to be here!</p> <p>Nalcaci: Thank you Jackson for your hard work.</p>	
4.3 School Board Reports		Any Board Member	n/a	10 min

5. School Board Candidate Interviews

Agenda Item	Action	Who	Materials/Documents for Review	Time
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5.1 Timur Mangliyev		Board	<p>The current process for potential board members is for candidates to do a formal introduction of themselves to the board with the board having the chance to ask questions after the introduction.</p> <p>CV-Timur Mangliyev https://drive.google.com/file/d/1IBsFWOZgibMtRf65qzkaxJ8H4HKrFB_h/view?usp=drive_link</p> <p>Arslan: introduced</p> <p>Timur: Interested in becoming a board member. Mys kids just started in elementary school this year, a daughter and a son. I was very happy that the kids really like this school. I am coming from a multicultural background. Visited many countries (United Emirates, Uzbekistan). I have experience being a parent. I have experience being part of a big company. We did sales at an international level and we met with different people. Experience coming from the business side and the cultural experience, I can contribute to this school.</p> <p>Kavi: How many people did you manage at your last job?</p> <p>Timur: Integral Petroleum. I managed</p>	15 min
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		<p>about 25 people throughout the country.</p> <p>Kavi: Education?</p> <p>Timur: Business and Finance</p> <p>Arslan: How many kids are here?</p> <p>Timur: Grades 2 and 3</p> <p>Arslan: Did you get to participate in activities at your children's school?</p> <p>Timur: My kids went to private schools.</p> <p>Arslan: What made you choose Lotus?</p> <p>Timur: I asked different people who's kids were at this school. I heard very good feedback about the school, about the management, and the behavior of the students so I decided to apply for the school.</p> <p>Angela: What would you like to achieve in this position?</p> <p>Timur: My kids have been here for 2 ½ months so far. I want to contribute my knowledge and my experience to the school.</p> <p>Kavi: Can you attend meetings in person?</p> <p>Timur: Generally, I am</p>	
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		<p>busy until 6pm. Some meetings will be by zoom as well. 50/50</p> <p>Arslan: Trying to do the board meetings on site. Being here personally is a great sacrifice. We can't ask for more than you can do.</p> <p>Kavi: Some of the meetings could last late!.</p> <p>Angela: There is so much value in being in person. If I was walking I'd be there right now.</p> <p>Arslan: We have a small board but those who come are quite dedicated. We want people who bring good ideas for the advancement of the school. Your contributions and presence would be appreciated. You're the only candidate so far. (Posting for about a month).</p> <p>Nasir: Are you still accepting applications?</p> <p>Arslan: We will discuss it and if we decide we will let you know.</p> <p>Kavi: We are open to application year round. We can increase the number of board members if we get good candidates.</p>	
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6. Action Items

Agenda Item	Action	Who	Materials/Documents for Review	Time
6.1	Vote	Board Member		5 min
6.2 Update on LSE building project - PCSD Project management agreement		M.Nalcaci	<p>PCSD Project management agreement</p> <p>Started to communicate with a Non Profit organization supporting Charter groups in Colorado. Charter league made connections with Colorado School Fund and our leadership and we have had many in person and zoom meetings. They recommend we work with a development company. They came to Lotus during fall break. They were happy to hear about our expansion. The good thing is that they will help us apply for grants and provide philanthropic support to us. I'm very positive to work with them. (9.2M project). Need to find financing for the project. An agreement was sent and is ready to be signed after the board's approval.</p> <p>Arslan: This company is California based?</p>	10 min

			<p>Nalcaci: Yes, but they have branches everywhere. Let me share the proposed agreement with you. (33 pages). This has been shared with the attorney as well and he is reviewing. The expected finishing date (20 months). Project Management Fee (600k) PCS will donate 50% for non profits (300k).</p> <p>Had a meeting with the previous company who did some expansion work with his previous organization in TX. They can bring some philanthropy support. The project is still in the planning period.</p> <p>Angela: It is good that they do come highly recommended. Have we received any other bids?</p> <p>Nalcaci: This is a service company but for the project itself we need to get bid proposals. We don't have to work with them. We can do it ourselves. We can use them for parts of it. They would make the process go more smoothly and expedite the process. We can discuss whether to approve or not approve at the next board meeting.</p> <p>Angela: How much will the project alone cost?</p>	
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			Nalcacci: Estimate (25,000 sq ft building) it will cost somewhere between 9M and 12M. (Financed over 30-40 years).	

7. Discussion

Agenda Item	Action	Who	Materials/Documents for Review	Time
7.1 New CLDE Curriculum	Discuss	J.Kara	<p>Culturally Linguistically Diverse Education department. District is currently using ENGAGE. If approved it would be used and service students for six years. (Current program doesn't support students with 0 level English). We have outdated curriculum for secondary. For Elementary the last time the curriculum was purchased was 5-6 years ago.</p> <p>It is a bit expensive, 48k. We can continue for this year but we definitely need to make an investment for next year. If approved we would do it for this year.</p> <p>Kavi-I support it. Arslan- We already authorized you to make the decision. Angela: Thank you for sharing this with us.</p>	5 min

7.2 Interim Principal position interviews	Discuss	M.Nalcaci	<p>We are in the process for interviewing and hiring a principal. Thanks to Mr. Kara has been taking care of this role. Mr. Kara and I continue to support the academic challenges and we want to bring many new programs to the school next year. Our only concern is that we are in the middle of the semester but after getting strong applications, and a second interview this week, we are feeling very good. Pretty sure we will fill the position with a strong person. On the safe side we posted it as an interim position to see how the person does over the six months and then will decide how to proceed from there. We stressed on having someone who is very familiar with high school programming. Someone familiar with school counseling, college guidance, someone strong in the STEAM field. We have five applications and have received a few more. Ms. Hamm will screen them. Our target is to finalize by the end of next week. We could wait until 2nd semester but we felt December would be a good transition time for the new person.</p> <p>One new person will start next week for campus security.</p>	5 min
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8. Next Steps

Agenda Item	Action	Who	Materials/Documents for Review	Time
8.1 Scheduling next board meeting		Board President	12/12/24 6pm on site plus zoom	2 mins
8.2 Requests for agenda at next board meeting		Board President	Please email to Arslan	3 mins

9. Adjourn the meeting

Arslan-Motion to adjourn 727p

Elchin-2nd

10. Executive Session (Between 7:30 PM-7:45 PM)

Agenda Item	Action	Who	Materials/Documents for Review	Time
10.1 Discussion on Board Candidate Interview	Vote	Board President	<p>Motion Arslan to go to Executive Session. Kavi Second</p> <p>Executive session started at 7:30 pm</p> <p>After a deliberate discussion, Mr Mangliyev was unanimously recommended as a parent board member to the LSE Board of Directors.</p> <p>Vote: All Yes.</p>	10
10.2 Adjourn executive session		Board President	<p>Motion Angela Reyes. Kavi Second to end executive session.</p> <p>All Yes. Executive session ended at 7:45 pm</p>	

