

# Lotus School For Excellence

FY21 & FY22 Detailed Budgets & Fin. Stmt.

Includes the Proposed Revised FY22 Budget

Includes Board Approved FY23 Budget

with May 31, 2022 Actuals

**Lotus School for Excellence**  
**11001 E. Alameda Ave.**  
**Aurora, Colorado 80012**

(303) 360-0052 Bookkeeping  
(303) 365-1696 CPA

June 27, 2022

Lotus School for Excellence  
Budget/Actuals Summary  
FY21, FY22 FY23

Account Description	FY 2021-2022			FY 2020-2021		FY 2022-2023
	Original Budget	Proposed Rev. Budget	YTD Actuals 5/31/2022	Final/Adj. Budget	YTD Actuals 5/31/2021	Board Approved Budget
<b>Funded Pupil Count</b>	938	956	956	949	949	935
<b>GENERAL OPERATING FUND REVENUES</b>						
TUITION	\$0.00	\$600.00	\$598.00	\$4,000.00	\$585.00	\$4,000.00
INVESTMENT INTEREST EARNINGS	6,500.00	4,800.00	3,756.58	8,500.00	4,089.56	7,500.00
FOOD SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
BEFORE & AFTER SCHOOL	0.00	0.00	0.00	0.00	0.00	0.00
FUNDRAISING	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTIONS/DONATIONS	150.00	0.00	0.00	150.00	10.00	150.00
RENTALS/VENDING	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS INCOME	51,000.00	85,000.00	84,640.36	38,500.00	148,371.19	11,500.00
AT RISK RECAPTURE ONE TIME FUNDING	75,000.00	412,349.71	194,573.51	75,000.00	65,517.14	75,000.00
STATE AND CAPITAL CONSTRUCTION FUNDING	385,116.60	281,949.74	258,635.96	390,245.50	363,971.69	371,195.00
FEDERAL FUNDING	743,863.44	0.00	0.00	930,987.90	853,504.90	0.00
MILL LEVY FUNDING	2,622,648.00	2,521,994.91	2,335,499.75	2,483,565.36	2,394,474.51	2,466,595.45
TRANSFER IN FOUNDATION	0.00	0.00	0.00	0.00	63,667.23	0.00
DISTRICT PPOR & CRF FUNDING	8,817,744.04	9,275,016.40	8,373,086.92	8,127,050.00	7,420,481.17	9,628,368.20
<b>TOTAL GENERAL FUND SUB TOTAL</b>	<b>12,702,022.08</b>	<b>12,581,710.76</b>	<b>11,250,791.08</b>	<b>12,057,998.76</b>	<b>11,314,672.39</b>	<b>12,564,308.65</b>
<b>TOTAL GRANTS (11-22) REVENUES</b>	<b>682,422.00</b>	<b>2,437,984.73</b>	<b>1,989,943.73</b>	<b>685,934.35</b>	<b>782,977.36</b>	<b>2,214,676.74</b>
<b>TOTAL STUDENT ACTIVITY (11-74) REVENUES</b>	<b>65,500.00</b>	<b>183,640.00</b>	<b>81,277.57</b>	<b>187,221.65</b>	<b>25,939.27</b>	<b>79,500.00</b>
<b>TOTAL GENERAL FUND &amp; ALL SUB FUNDS</b>	<b>13,449,944.08</b>	<b>15,203,335.49</b>	<b>13,322,012.38</b>	<b>12,931,154.76</b>	<b>12,123,589.02</b>	<b>14,858,485.39</b>
	0.00	0.00	0.00	0.00	0.00	0.00
<b>GENERAL OPERATING FUND EXPENDITURES</b>						
TOTAL SALARIES	5,778,054.13	5,624,596.84	4,775,862.82	5,565,694.32	4,566,706.17	6,186,375.35
TOTAL BENEFITS	1,824,490.91	1,771,469.79	1,387,509.10	1,705,217.08	1,439,643.33	1,985,150.49
TOTAL CONTRACTED PROFESSIONAL SERVICES	262,306.02	419,516.00	405,170.03	275,356.02	171,725.45	261,791.26
TOTAL CONTRACTED PROPERTY SERVICES	986,804.86	1,342,539.67	1,218,607.73	1,194,684.06	935,160.40	1,071,436.00
TOTAL OTHER PURCHASED SERVICES	1,210,259.41	1,470,810.24	1,334,297.44	1,216,309.93	1,090,434.46	1,173,776.95
TOTAL SUPPLIES, PERIODICALS AND MEDIA MATER	496,165.03	936,757.83	919,709.96	581,530.51	618,835.45	558,370.81
TOTAL CAPITAL & OTHER EQUIPMENT	569,000.00	1,372,811.55	884,881.71	1,032,294.04	1,576,162.85	1,224,862.80
TOTAL DUES, FEES AND OTHER EXPENDITURES	36,455.00	15,755.00	14,376.77	36,455.00	10,458.46	14,955.00
OPERATING RESERVE	1,538,486.73	0.00	0.00	450,457.81	0.00	87,590.00

Lotus School for Excellence  
 Budget/Actuals Summary  
 FY21, FY22 FY23

Account Description	FY 2021-2022			FY 2020-2021		FY 2022-2023
	Original Budget	Proposed Rev. Budget	YTD Actuals 5/31/2022	Final/Adj. Budget	YTD Actuals 5/31/2021	Board Approved Budget
TABOR RESERVE 3%	0.00	0.00	0.00	0.00	0.00	0.00
OTHER TRANSFER / CONTINGENCY / DEPRECIATIO	0.00	101,940.00	0.00	0.00	0.00	0.00
<b>TOTAL GENERAL FUND EXPENDITURES</b>	12,702,022.08	13,056,196.92	10,940,415.56	12,057,998.76	10,409,126.57	12,564,308.65
<b>TOTAL GRANTS EXPENDITURES</b>	682,422.00	2,437,984.73	1,989,943.73	685,934.35	782,977.36	2,214,676.74
<b>TOTAL STUDENT ACTIVITY EXPENDITURES</b>	65,500.00	183,640.00	183,505.96	187,221.65	129,797.32	79,500.00
<b>TOTAL GENERAL FUND &amp; ALL SUB FUND EXPENDI</b>	\$13,449,944.08	\$15,677,821.65	\$13,113,865.25	\$12,931,154.76	\$11,321,901.25	\$14,858,485.39
	0.00	0.00	0.00	0.00	0.00	0.00
			\$208,147.13		\$801,687.77	\$0.00









Lotus School for Excellence  
Revenue Expenditure Budgets  
Bud/Act FY21, FY22 FY23

Fd	Loc	Sre	Prog	O/S	Class	Proj	Description	FY 2021-2022				FY 2020-2021				FY 2021-2022	Var. From Revised Budget	Estimated Per FPC Amount	FY 2022-23 Board Approved Budget	FY23 Per Student Amount	
								Approved Original Budget	Proposed Revised FY22 Budget	YTD Actuals 5/31/2022	% Adj. Budget Category	YTD % of Line Item	Final Adjusted Budget	YTD Actuals 5/31/2021	% Adj. Budget Category						YTD % of Line Item
							Funded Pupil Count (FPC)	938.0	958.0					949.0	956.0		935.0	935			
								\$9,400.58	\$9,660.12					\$8,510.00	\$9,704.56		\$10,297.72				
11	960	00	2200	0580	000	4367	TITLE II PURC SVC REC	\$15,000.00	\$7,263.00	\$7,263.00	0.30%	100.00%	\$15,000.00	\$1,735.00	0.25%	11.57%	\$7,263.00	\$0.00	\$7.60	\$13,500.00	\$14.44
11	960	00	2200	0600	000	4367	TITLE II SUPPLIES	\$5,169.00	\$900.00	\$0.00	0.00%	0.00%	\$5,169.00	\$0.00	0.00%	0.00%	\$900.00	\$0.00	\$0.94	\$5,169.00	\$5.53
11	960	00	2200	0110	201	4425	ESSER I LABOR	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$167,996.00	24.49%	-	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	960	00	2200	0610	000	4420	ESSER II SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$2,261.00	0.33%	-	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	960	00	0060	0110	201	4424	TITLE IV SALARY	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$0.00	0.00%	-	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	960	00	0060	0300	000	4424	TITLE IV PURCHASED SVCS	\$11,683.00	\$0.00	\$0.00	0.00%	-	\$11,683.00	\$0.00	0.00%	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	960	00	0060	0600	000	4424	TITLE IV SUPPLIES	\$6,500.00	\$23,376.00	\$23,376.00	0.96%	100.00%	\$6,500.00	\$947.40	0.14%	14.58%	\$0.00	\$0.00	\$24.45	\$20,000.00	\$21.39
<b>TOTAL GRANTS EXPENDITURES</b>								\$682,422.00	\$2,437,984.73	\$1,989,943.73	81.62%	81.62%	\$685,934.35	\$782,977.36	114.15%	114.15%	\$2,437,984.73	\$0.00	\$2,550.19	\$2,214,676.74	\$2,368.64
<b>11-74 STUDENT ACTIVITY SUB-FUND REVENUE</b>									\$0.00	\$0.00									\$0.00		
11	960	00	0000	1790	000	0000	STUDENT CLUBS INCOME	\$0.00	\$4,000.00	\$3,900.00	2.12%	97.50%	\$0.00	\$870.00	0.46%	-	\$4,000.00	\$0.00	\$4.18	\$4,000.00	\$4.28
11	960	00	0000	1740	000	0000	STUDENT FEES	\$39,500.00	\$55,000.00	\$54,798.00	29.84%	99.63%	\$39,500.00	\$19,401.00	10.36%	49.12%	\$55,000.00	\$0.00	\$57.53	\$53,000.00	\$56.68
11	960	00	0000	1745	000	0000	ATHLETIC FEES	\$11,000.00	\$14,200.00	\$14,160.65	7.71%	99.72%	\$65,810.00	\$2,682.99			\$14,200.00	\$0.00	\$14.85	\$14,500.00	\$15.51
11	960	00	0000	1750	000	0000	FUNDRAISERS	\$10,000.00	\$7,600.00	\$7,535.50	4.10%	99.15%	\$69,500.00	\$2,985.28	1.59%	4.30%	\$7,600.00	\$0.00	\$7.95	\$7,000.00	\$7.49
11	960	00	0000	1780	000	0000	FIELD TRIPS	\$2,500.00	\$250.00	\$237.01	0.13%	94.80%	\$8,500.00	\$0.00			\$250.00	\$0.00	\$0.26	\$300.00	\$0.32
11	960	00	0000	1790	000	0000	STUDENT ACTIVITIES GENERAL	\$2,500.00	\$650.00	\$646.41	0.35%	99.45%	\$3,911.65	\$0.00	0.00%	0.00%	\$650.00	\$0.00	\$0.68	\$700.00	\$0.75
11	960	00	0000	5211	000	0000	TRANSFER IN FROM GENERAL FUND	\$0.00	\$101,940.00	\$0.00	0.00%	0.00%	\$0.00	\$0.00	0.00%	-	\$101,940.00	\$0.00	\$106.63	\$0.00	\$0.00
<b>TOTAL STUDENT ACTIVITY REVENUE</b>								\$65,500.00	\$183,640.00	\$81,277.57	44.26%	44.26%	\$187,221.65	\$25,939.27	13.85%	13.85%	\$183,640.00	\$0.00	\$192.09	\$79,500.00	\$85.03
<b>11-74 STUDENT ACTIVITY SUB-FUND EXPENSES</b>																					
11	960	00	0060	0690	000	0000	STUDENT CLUBS EXPENSE	\$1,500.00	\$40.00	\$40.00	0.02%	100.00%	\$8,711.65	\$0.00	0.00%	0.00%	\$40.00	\$0.00	\$0.04	\$100.00	\$0.11
11	960	00	0060	0690	000	0000	STUDENT ATHLETICS PROGRAM/REGIS	\$30,000.00	\$70,600.00	\$70,545.18	38.41%	99.92%	\$100,810.00	\$24,180.22	12.92%	23.99%	\$70,600.00	\$0.00	\$73.85	\$50,000.00	\$53.48
11	960	00	0060	0739	000	0000	STUDENT ATHLETICS EQUIP MAT/WEIG	\$2,500.00	\$4,100.00	\$4,096.07	2.23%	99.90%	\$10,000.00	\$5,078.81	2.71%	50.79%	\$4,100.00	\$0.00	\$4.29	\$4,500.00	\$4.81
11	960	00	0060	0690	000	0000	FUNDRAISERS	\$12,000.00	\$23,600.00	\$23,563.38	12.83%	99.84%	\$45,000.00	\$33,594.25	17.94%	74.65%	\$23,600.00	\$0.00	\$24.69	\$12,000.00	\$12.83
11	960	00	1900	0510	000	0000	FIELD TRIPS	\$500.00	\$0.00	\$0.00	0.00%	-	\$3,700.00	\$40.00	0.02%	1.08%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	960	00	0060	0690	000	0000	STUDENT ACTIVITIES GENERAL	\$19,000.00	\$85,300.00	\$85,261.33	46.43%	99.95%	\$19,000.00	\$66,904.04	35.74%	352.13%	\$85,300.00	\$0.00	\$89.23	\$12,900.00	\$13.80
<b>TOTAL STUDENT ACTIVITY EXPENDITURES</b>								\$65,500.00	\$183,640.00	\$183,505.96	99.93%	99.93%	\$187,221.65	\$129,797.32	69.33%	69.33%	\$183,640.00	\$0.00	\$192.09	\$79,500.00	\$85.03
11	960	00	0000	0890	000	0000	SUSPENSE	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>GENERAL FUND &amp; SUB-FUND 11 REVENUE TOTALS:</b>								\$13,449,944.08	\$15,203,335.49	\$13,322,012.38	87.63%	87.63%	\$12,931,154.76	\$12,123,589.02	93.75%	93.75%	\$15,203,335.49	0.00	15,903	14,858,485	15,891
<b>GENERAL FUND &amp; SUB-FUNDS 11 EXPENSE TOTALS:</b>								\$13,449,944.08	\$15,677,821.65	\$13,113,865.25	83.65%	83.65%	\$12,931,154.76	\$11,321,901.25	87.56%	87.56%	\$15,677,821.65	\$0.00	16,399	14,858,485	15,891
<b>TOTAL REVENUES LESS EXPENDITURES</b>								\$0.00	(\$474,486.16)	\$208,147.13			(\$0.00)	\$801,687.77			(\$474,486.16)	\$0.00		\$0.00	
<b>ENDING GENERAL FUND BALANCE</b>								\$3,414,053.75	\$1,495,200.43	\$2,177,833.72			\$2,326,024.83	\$2,677,254.79			\$1,495,200.43			\$1,746,197.43	-2.27%
<b>% Change in Fund Balance</b>								82.03%	-24.09%				24.02%			-24.09%	<b>% FB CHNG</b>		1.45%		
							Salaries	\$6,293,527.13	\$6,849,294.49	\$5,298,341.85			\$6,081,167.32	\$5,247,505.34			\$6,849,294.49		\$7,125,098.01	1.04026743	
									\$6,895,498.78								\$6,895,499		\$445,754.56		
									(\$46,204.29)								-\$46,204		\$103.33%		
									\$0.00								\$0		\$6,721,998.78		
									\$0.00								\$0.00		\$106.00%		
									\$0.00								\$0.00				



Lotus School for Excellence  
Foundation  
Bud/Act FY21 and FY22

Fd	Loc	Sre	Prog	O/S	Class	Proj	Description	FY 2021-2022	FY 2021-2022			FY 2020-2021			FY 2021-2022		FY22/23	
								Original Approved Budget	Not Approved Adjusted Budget	YTD Actuals 5/31/2022	% Adjusted Budget Category	Adjusted Budget	YTD Actuals 5/31/2021	% Adjusted Budget Category	Current Estimate	Var. From Adjusted Budget	Board Approved Budget	
<b>BEGINNING NET ASSETS</b>								\$4,207,106.01	\$4,982,172.05	\$4,998,450.51		\$3,978,753.57	\$3,978,753.57		\$4,982,172.05		\$5,342,221.72	
<b>REVENUE</b>																		
66	921	00	0000	1500	000	0000	EARNINGS ON INVESTMENTS	\$1,525.00	\$1,525.00	\$315.92	0.03%	\$13,500.00	\$854.65	0.08%	\$450.00	-\$1,075.00	\$750.00	
66	921	00	0000	1532	000	0000	UNREALIZED GAIN/LOSS INVEST	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	
66	921	00	0000	1910	000	0000	RENTAL OF BUILDINGS	\$651,400.00	\$651,400.00	\$564,282.30	54.90%	\$651,400.00	\$574,948.16	55.29%	\$615,849.67	-\$35,550.33	\$625,900.00	
66	921	00	0000	5211	000	0000	TRANSFER (TO) GENERAL FUND	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	
66	921	00	0000	5490	000	0000	MISC REVENUE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	
66	921	00	0000	5990	000	0000	CONTRIBUTED CAPITAL	\$375,000.00	\$375,000.00	\$0.00	0.00%	\$375,000.00	\$0.00	0.00%	\$375,000.00	\$0.00	\$375,000.00	
<b>TOTAL REVENUES</b>								\$1,027,925.00	\$1,027,925.00	\$564,598.22	54.93%	\$1,039,900.00	\$575,802.81	55.37%	\$991,299.67	-\$36,625.33	\$1,001,650.00	
<b>EXPENSES</b>																		
66	921	00	2500	0313	000	0000	BANK SERVICE/TRUSTEE FEES	\$0.00	\$0.00	\$252.00	0.02%	\$3,000.00	\$339.12	0.03%	\$250.00	-\$250.00	\$250.00	
66	921	00	2500	0310	000	0000	OTHER BOND ISSUE COSTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	
66	921	00	2600	0430	000	0000	REPAIRS AND MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	
66	921	00	2600	0520	000	0000	INSURANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	
66	921	00	2600	0740	000	0000	DEPRECIATION EXPENSE	\$450,000.00	\$450,000.00	\$0.00	0.00%	\$376,500.00	\$0.00	0.00%	\$0.00	\$450,000.00	\$0.00	
66	921	00	5100	0832	000	0000	INTEREST EXPENSE	\$375,000.00	\$375,000.00	\$296,135.50	27.39%	\$378,467.00	\$304,915.37	30.46%	\$375,000.00	\$0.00	\$375,000.00	
66	921	00	5130	0830	000	0000	OTHER INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	
66	921	00	5100	0912	000	0000	PRINCIPAL PAYMENT	\$250,000.00	\$250,000.00	\$0.00	0.00%	\$237,075.00	\$0.00	0.00%	\$250,000.00	\$0.00	\$250,000.00	
66	921	00	5211	0721	000	0000	RENOVATIONS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$63,667.23	6.36%	\$0.00	\$0.00	\$0.00	
66	921	00	2600	0840	000	0000	MISC/CONTINGENCY	\$6,000.00	\$6,000.00	\$0.00	0.00%	\$6,000.00	\$0.00	0.00%	\$6,000.00	\$0.00	\$6,000.00	
<b>TOTAL EXPENDITURES</b>								\$1,081,000.00	\$1,081,000.00	\$296,387.50	27.42%	\$1,001,042.00	\$368,921.72	36.85%	\$631,250.00	\$449,750.00	\$631,250.00	
								(\$53,075.00)	(\$53,075.00)	\$268,210.72		(\$38,858.00)	\$206,881.09					
<b>ENDING NET ASSETS</b>								\$4,154,031.01	\$4,929,097.05	\$5,266,661.23		\$4,017,611.57	\$4,185,634.66		\$5,342,221.72		\$5,712,621.72	

## Lotus School For Excellence

### Statement of Financial Position

As of May 31, 2022

		Total All Funds	General Fund	Foundation
<b>Assets</b>				
<b>Current Assets:</b>				
Cash in Operating Account WF	8101	\$0.00	\$0.00	\$0.00
Savings - Colotrust/Other	8100	987,505.10	987,504.47	0.63
UMB Bond Int Account	8105	54,270.15	0.00	54,270.15
UMB Bond Princ. Account	8105	22,540.35	0.00	22,540.35
UMB Bond Project Account	8105	1.28	0.00	1.28
Restricted Cash - Fiscal Agent	8105	50,143.49	50,143.49	0.00
Investment Account	8111	301,040.01	301,040.01	0.00
Midwest One Checking	8104	-5,129.08	-5,129.08	0.00
Midwest One Payroll Checking	8104	208,330.99	208,330.99	0.00
Petty Cash	8103	535.00	535.00	0.00
Cash On Hand - Athletics	8110	50.00	50.00	0.00
Subtotal Cash		1,619,287.29	1,542,474.88	76,812.41
<b>Other Current Assets:</b>				
Interest Receivable	8114	0.00	0.00	0.00
Grants Receivable	8142	764,255.99	764,255.99	0.00
A/R Miscellaneous	8153	902.00	902.00	0.00
Prepaid Expense	8181	6,448.69	6,448.69	0.00
Deposits	8191	0.00	0.00	0.00
Subtotal Other CA		771,606.68	771,606.68	0.00
<b>Fixed Assets, Net</b>				
Land	8211	590,820.00	0.00	590,820.00
Building/CIP/DIC	8231	13,063,317.82	0.00	13,063,317.82
		13,654,137.82	0.00	13,654,137.82
<b>Total Assets</b>		16,045,031.79	2,314,081.56	13,730,950.23
<b>Liabilities and Fund Equity</b>				
<b>Current Liabilities:</b>				
Accounts Payable/Acc. Int.	7421	0.00	0.00	0.00
Accounts Payable YE Hold	7423	0.00	0.00	0.00
Accounts Payable District	7424	0.00	0.00	0.00
Credit Cards Payable	7425	66,054.54	66,054.54	0.00
Salary & Benefits Payable	7461	0.00	0.00	0.00
Payroll Liabilities	7471	67,488.30	67,488.30	0.00
Deferred Revenue	7481	2,705.00	2,705.00	0.00
Deposits	7491	0.00	0.00	0.00
Total Current Liabilities		136,247.84	136,247.84	0.00
<b>Long Term Liabilities:</b>				
Current Portion Mortgage	7521	23,352.00	0.00	23,352.00
Mortgage Payable	7521	8,440,937.00	0.00	8,440,937.00
Total Long Term Liabilities		8,464,289.00	0.00	8,464,289.00
<b>Total All Liabilities</b>		8,600,536.84	136,247.84	8,464,289.00
<b>Fund Equity</b>				
Investment in Fixed Assets Net	6790	5,189,848.82	0.00	5,189,848.82
Current Yr. Surplus (Deficit)	6770	476,357.85	208,147.13	268,210.72
Reserves (Deposits/Prepays)	6710	6,448.69	6,448.69	0.00
Unreserved Net Position	6792	0.00	0.00	0.00
Fund Balance Tabor Restriction	6721	368,057.03	368,057.03	0.00
Beg. Fund Balance Unres.	6770	1,403,782.56	1,595,180.87	-191,398.31
<b>Total Fund Equity</b>		7,444,494.95	2,177,833.72	5,266,661.23
<b>Total Liabilities and Fund Equity</b>		\$16,045,031.79	\$2,314,081.56	\$13,730,950.23

## Lotus School For Excellence

### Statement of Activities and Changes in Fund Balance For The Period Ending May 31, 2022

		Total All Funds	General Fund	Foundation
<b>Revenue</b>				
Tuition	1310	598.00	598.00	0.00
Interest Income	1510	4,072.50	3,756.58	315.92
Food Service	1612	0.00	0.00	0.00
Before and After School	1990	0.00	0.00	0.00
Fundraising	1990	0.00	0.00	0.00
Contributions/Donations/Cont Cap	1920	0.00	0.00	0.00
Rentals/Vending	1910	0.00	0.00	0.00
Miscellaneous Income	1990	84,640.36	84,640.36	0.00
At-Risk Additional Funding	3235	194,573.51	194,573.51	0.00
APS Tech Funding	1954	0.00	0.00	0.00
Capital Construction Funding	3113	258,635.96	258,635.96	0.00
Building Rental	1990	564,282.30	0.00	564,282.30
Fund Transfers	5211	0.00	0.00	0.00
Current PPOR	5700	8,373,086.92	8,373,086.92	0.00
Mill Levy	1954	2,335,499.75	2,335,499.75	0.00
Grants				
Lead the Way	1900	0.00	0.00	0.00
READ ACT Grant	3259	79,199.65	79,199.65	0.00
ELPA	3140	125,862.22	125,862.22	0.00
School Counselor Grant / GAL	3192	72,873.03	72,873.03	0.00
ESSER/CRF/Mitigation Grants	4954	1,314,522.38	1,314,522.38	0.00
Title Grants	4000	397,486.45	397,486.45	0.00
Pupil Activities				
Student Fees	1740	3,900.00	3,900.00	0.00
Student Clubs	1740	54,798.00	54,798.00	0.00
Athletic Fees	1745	14,160.65	14,160.65	0.00
Fundraisers	1750	7,535.50	7,535.50	0.00
Field Trips	1780	237.01	237.01	0.00
Student Activities General	1790	646.41	646.41	0.00
<b>Total Revenue</b>		<b>13,886,610.60</b>	<b>13,322,012.38</b>	<b>564,598.22</b>
<b>Expenses</b>				
Employee Salaries	100	5,916,739.91	5,916,739.91	0.00
Employee Benefits	200	1,701,855.49	1,701,855.49	0.00
Contracted Prof/Tech Services	300	407,022.03	406,770.03	252.00
Property Related Services	400	1,582,047.02	1,582,047.02	0.00
Other Contracted Services	500	1,363,457.44	1,363,457.44	0.00
Supplies and Materials	600	1,192,755.02	1,192,755.02	0.00
Equipment/Property Purchases	700	935,863.57	935,863.57	0.00
Interfund Transfer & Other	800	310,512.27	14,376.77	296,135.50
Other	900	0.00	0.00	0.00
<b>Total Expenses</b>		<b>13,410,252.75</b>	<b>13,113,865.25</b>	<b>296,387.50</b>
<b>YTD Net Change in Fund Balance</b>				
<i>Beginning fund balance</i>	7/1/2021	6,968,137.10	1,969,686.59	4,998,450.51
<i>Ending fund balance</i>	5/31/2022	<b>\$7,444,494.95</b>	<b>\$2,177,833.72</b>	<b>\$5,266,661.23</b>

**Lotus School For Excellence**  
**Statement of Expenses by Program**  
**For The Period Ending May 31, 2022**

		Total	%	General	%	Foundation
		All Funds	Tot	Fund	Tot	
<b>Instructional Expenses</b>						
Employee Salaries	100	4,454,364.71		4,454,364.71		0.00
Employee Benefits	200	1,331,382.43		1,331,382.43		0.00
Contracted Prof/Tech Services	300	23,500.00		23,500.00		0.00
Property Related Services	400	0.00		0.00		0.00
Other Contracted Services	500	668,367.03		668,367.03		0.00
Supplies and Materials	600	848,042.67		848,042.67		0.00
Equipment/Property Purchases	700	6,450.07		6,450.07		0.00
Interfund Transfer & Other	800	0.00		0.00		0.00
<i>Total Instructional Expenses</i>		<u>7,332,106.91</u>	55%	<u>7,332,106.91</u>	56%	<u>0.00</u>
<b>Support Expenses</b>						
Employee Salaries	100	1,462,375.20		1,462,375.20		0.00
Employee Benefits	200	370,473.06		370,473.06		0.00
Contracted Prof/Tech Services	300	383,522.03		383,270.03		252.00
Property Related Services	400	1,582,047.02		1,582,047.02		0.00
Other Contracted Services	500	695,090.41		695,090.41		0.00
Supplies and Materials	600	344,712.35		344,712.35		0.00
Equipment/Property Purchases	700	929,413.50		929,413.50		0.00
Interfund Transfer & Other	800	310,512.27		14,376.77		296,135.50
<i>Total Support Expenses</i>		<u>6,078,145.84</u>	45%	<u>5,781,758.34</u>	44%	<u>296,387.50</u>
<b>Total Expenses</b>		<u>13,410,252.75</u>		<u>13,113,865.25</u>		<u>296,387.50</u>
				\$0.00		

Aurora Public Schools  
Division of Finance  
Charter School - Funding Summary as of June 2022  
Fiscal Year 2021-2022

	<u>June 2022</u>	
Budgeted FTE	938.0	Projected pupil count as of 6/15/2021
Adjustment	18.0	
CPP Slots	-	
Total FTE	956.0	October Pupil Count
Per Pupil Revenue (PPR)	\$ 9,701.90	Updated for June

**Total to be received by Lotus in FY2021-2022**

At 100% of PPR	9,275,016.40
Funding from July 2021 - May 2022	8,373,086.92
Funding - June 2022	901,929.48

Monthly amount to be received - June 2022 901,929.48

At 100% of CPP Funding -

Monthly amount to be received -

**Add:**

Funding					FY2021-2022 Schedule from CDE
Capital Construction Funding	284,783.83		23,313.78		
READ Act Funding - Grant#3259	47,645.40				
ELPA Funding - Grant#3140	125,862.22				
At Risk Funding	-				
Title I - Grant #4010	20,882.66		93,212.99		
Title II - Grant#4367	184,815.95		32,837.00		
Title IV - Grant#4424	-		19,834.11		
ESSER II Funding - Grant#4420	151,558.38		241,083.50		
ESSER Funding - Grant # 4414 - ESSER III Non Learning Loss			96,783.19		
ESSER Funding - Grant # 9414 - ESSER III Learning Loss Set Aside			28,959.63		
School Counselor Corps Grant (SCCG - Grant #3192)	12,871.54				
Family Engagement (Parental Activities School Set Aside) - Grant#9211			11,561.00		
At-Risk Mitigation per HB22-1186 - Source 3954, Grant# 3281					
COVID Testing - Grant#7323			5,800.00		
Other Funding	-				
Mill Levy Funding					
1990 Mill Levy	187,031.84		15,362.05		
2008 Mill Levy	710,241.08		70,993.37		
2012 Mill Levy	792,189.40		79,183.35		
2018 Mill Levy	832,532.60		20,956.39		
Monthly Mill Levy			186,495.16		
				Total Funding:	1,641,809.84

**Less:**

Required					
Special Ed Fee	783.76		(80,907.53)		
General Admin Overhead Fee	240.43		(20,526.97)		
Student Database (Infinite Campus)	7.71		(630.41)		
District Support Fee	175.32		(15,086.04)		
Performance Matters	11.00		(1,023.00)		
Charter.Tools Fee	450.00		(37.50)		
School Nurse Induction	604.00		(50.33)		
CLDE Professional Development Credential	4,622.86		(208.00)		
Optional					
School Messenger	1.31		(104.36)		
Naviance-Middle School	2.70				
Naviance-High School	3.48				
Mail Delivery	1,920.00		(160.00)		
Career Key Middle School	225.00		(18.75)		
Naviance eDocs (Sr High)	525.00		(43.75)		
X2VOL (Sr. High)	875.00		(72.92)		
Alumni Tracker	425.00		(35.42)		
Teaching Strategies GOLD Student Portfolios (PK)	9.95				
Teaching Strategies GOLD Student Portfolios (K)	9.95				
CogAT (Cognitive Abilities Test) Screener	9.60		(615.60)		
Nutrition Services Admin Fee	10,734.64		(1,995.47)		
				Updated based on Intercept info from CDE	
Bond Intercept Payment	615,849.67		(51,567.37)		
Kelly Sub Services	-				
Facility Use Fee	-				
Transportation	-				

Add:		
APS: Jul-21 to Jun 22 Funded	CDE: July -21 to Jun 22 Schedule	Variance
281,949.74	281,949.74	-

Mill Levy	Annual Mill Levy	Mill Levy - July 21 - Feb 22	Mill Levy Mar 22- Jun-22
1990 Mill Levy	187,031.84	125,583.63	61,448.21
2008 Mill Levy	710,241.08	426,267.59	283,973.49
2012 Mill Levy	792,189.40	475,456.02	316,733.38
2018 Mill Levy	832,532.60	748,707.03	83,825.57
<b>Total</b>	<b>2,521,994.92</b>	<b>1,776,014.27</b>	<b>745,980.65</b>
<b>Total - July 2021 - June 2022</b>		<b>2,521,994.92</b>	

	Annual Fee	Fees July 21 - Jan 22	Fees Feb 22- Jun-22
Special Ed Fee	(749,274.56)	(344,736.91)	(404,537.65)
General Admin Overhead Fee	(229,851.08)	(127,216.25)	(102,634.83)
Student Database (Infinite C	(7,370.76)	(4,218.69)	(3,152.07)
District Support Fee	(167,605.92)	(92,175.72)	(75,430.20)

CLDE Professional Development	(4,622.86)	(3,582.88)	(1,039.98)
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Nutrition Services Admin Fee	July 21 - May 22 Char	Annual Actual Cost	June-22 Charge
	8,739.17	10,734.64	(1,995.47)

Bond Intercept Payment	APS: Jul-21 to Jun 22	CDE: July -21 to Jun 22	Variance
	(615,849.67)	(615,849.67)	-

Aurora Public Schools  
Division of Finance  
Charter School - Funding Summary as of June 2022  
Fiscal Year 2021-2022

Field Trips	-	(484.81)
Print Services	-	
IT Services	-	
Other Fees - Domino's Pizza March22-May22	-	(5,850.00)

FY2020-2021 Final Totals

Total Fees: (179,418.23)  
1,462,391.61

**Total Payment** 1,462,391.61

Year to Date Totals

YTD # of Months (June 2022)	12.00
Equalization due YTD	9,275,016.40
Capital Construction Funding YTD	281,949.74
READ Act Funding YTD	47,645.40
ELPA Funding YTD	125,862.22
At Risk Funding YTD	-
Title I YTD	114,095.65
Title II YTD	217,652.95
Title IV YTD	19,834.11
ESSER Funding YTD	588,259.73
ESSER Funding - Grant # 4414 - ESSER III Non Learning Loss YTD	181,676.10
ESSER Funding - Grant # 9414 - ESSER III Learning Loss Set Aside YTD	366,797.37
School Counselor Corps Grant (SCCG - Grant #3192)	12,871.54
Family Engagement - Grant#9211	11,561.00
At-Risk Mitigation per HB22-1186 - Source 3954, Grant# 3281	194,573.51
COVID Testing - Grant#7323	5,800.00
Other Funding YTD	-
Total Mill Levy Funding YTD	2,521,994.91

Special Ed Fee	(749,274.56)
General Admin Overhead Fee	(229,851.10)
Student Database (Infinite Campus)	(7,370.74)
Direct Support Fee	(167,605.92)
Performance Matters	(1,023.00)
Charter.Tools Fee	(450.00)
School Nurse Induction	(603.96)
CLDE Professional Development Credential	(4,622.88)
School Messenger	(1,238.60)
Naviance-Middle School	-
Naviance-High School	-
Mail Delivery	(1,920.00)
Career Key Middle School	(225.00)
Naviance eDocs (Sr High)	(525.00)
X2VOL (Sr. High)	(875.04)
Alumni Tracker	(425.04)
Teaching Strategies GOLD Student Portfolios (PK)	-
Teaching Strategies GOLD Student Portfolios (K)	-
CogAT (Cognitive Abilities Test) Screener	(1,690.80)
Nutrition Services Admin Fee	(10,734.64)
Bond Intercept Payment	(615,849.67)
Kelly Sub Services	-
Facility Use Fee	-
Transportation	-
Field Trips	(5,004.14)
Print Services	(630.17)
IT Services	(352.00)
Other Fees	(14,250.00)
<b>FY2020-2021 Final Totals</b>	<b>6,928.92</b>

**Amount Due** 12,157,997.29

Jul-21	843,325.30
Aug-21	843,548.18
Sep-21	847,736.50
Oct-21	845,293.33
Nov-21	843,266.58
Dec-21	1,015,245.56
Jan-22	838,515.07
Feb-22	1,045,743.64
Mar-22	866,723.70
Apr-22	1,032,957.68
May-22	1,673,250.14
Current Month Funding	1,462,391.61
	<u>12,157,997.29</u>

Variance -



**Lotus School For Excellence**  
**Balance Sheet**  
As of June 28, 2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 1-28, 2022
7479.09 Life Insurance Withholding	213.71	-231.71	-213.71	0.00	0.00	213.71	427.42	0.00	0.00	0.00	213.71	213.71
7479.10 Medical HSA Withholding	436.22	436.22	688.41	687.58	687.58	733.41	1,466.82	733.41	733.41	733.41	733.41	733.41
7479.99 Payroll Liabilities Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-307.94	0.00	0.00	-5,048.63
<b>Total 7471 Payroll Liabilities</b>	<b>\$ 64,526.91</b>	<b>\$ 65,287.51</b>	<b>\$ 69,570.41</b>	<b>\$ 66,578.45</b>	<b>\$ 66,985.99</b>	<b>\$ 68,777.20</b>	<b>\$ 65,835.28</b>	<b>\$ 65,847.68</b>	<b>\$ 65,943.00</b>	<b>\$ 64,867.84</b>	<b>\$ 67,488.30</b>	<b>\$ 5,915.15</b>
7480 Prior FY Uncleared PERA Liab	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7481 Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7481.01 Deferred Revenue Student Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	1,100.00	1,850.00	2,705.00	2,705.00
7481.02 Deferred Revenue Tuition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482 Grants Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.01 READ Act Deferred Revenue	30,329.25	29,804.25	29,804.25	29,804.25	29,804.25	77,449.65	67,549.65	67,549.65	67,549.65	0.00	0.00	0.00
7482.02 Lead the Way Grant Def Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.03 ELPA Grant Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.04 Kindergarten FF&E Grant Def Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.07 Mitigation Funding Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.08 COVID Testing Grant Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
<b>Total 7482 Grants Deferred Revenue</b>	<b>\$ 30,329.25</b>	<b>\$ 29,804.25</b>	<b>\$ 29,804.25</b>	<b>\$ 29,804.25</b>	<b>\$ 29,804.25</b>	<b>\$ 77,449.65</b>	<b>\$ 67,549.65</b>	<b>\$ 67,549.65</b>	<b>\$ 67,549.65</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 5,800.00</b>
7490 Rental Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7491 Student Book Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7493 Designated Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 308,871.63</b>	<b>\$ 95,091.76</b>	<b>\$ 99,374.66</b>	<b>\$ 96,382.70</b>	<b>\$ 96,790.24</b>	<b>\$ 146,226.85</b>	<b>\$ 133,384.93</b>	<b>\$ 133,447.33</b>	<b>\$ 134,592.65</b>	<b>\$ 66,717.84</b>	<b>\$ 70,193.30</b>	<b>\$ 14,420.15</b>
<b>Total Current Liabilities</b>	<b>\$ 352,960.99</b>	<b>\$ 348,399.22</b>	<b>\$ 175,882.56</b>	<b>\$ 148,335.71</b>	<b>\$ 122,039.41</b>	<b>\$ 216,522.94</b>	<b>\$ 161,864.13</b>	<b>\$ 178,009.97</b>	<b>\$ 180,761.61</b>	<b>\$ 156,640.66</b>	<b>\$ 136,247.84</b>	<b>\$ 14,420.15</b>
<b>Equity</b>												
6720 Fund Balance	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59	1,969,686.59
6722 Restricted for Tabor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6770 Fund Balance-Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income</b>	<b>395,869.22</b>	<b>-77,563.75</b>	<b>-549,993.04</b>	<b>-912,733.96</b>	<b>-1,082,465.14</b>	<b>-1,098,109.00</b>	<b>-965,791.20</b>	<b>-657,647.05</b>	<b>-385,564.47</b>	<b>-159,914.58</b>	<b>208,147.13</b>	<b>882,883.65</b>
<b>Total Equity</b>	<b>\$ 2,365,555.81</b>	<b>\$ 1,892,122.84</b>	<b>\$ 1,419,693.55</b>	<b>\$ 1,056,952.63</b>	<b>\$ 887,221.45</b>	<b>\$ 871,577.59</b>	<b>\$ 1,003,895.39</b>	<b>\$ 1,312,039.54</b>	<b>\$ 1,584,122.12</b>	<b>\$ 1,809,772.01</b>	<b>\$ 2,177,833.72</b>	<b>\$ 2,852,570.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 2,718,516.80</b>	<b>\$ 2,240,522.06</b>	<b>\$ 1,595,576.11</b>	<b>\$ 1,205,288.34</b>	<b>\$ 1,009,260.86</b>	<b>\$ 1,088,100.53</b>	<b>\$ 1,165,759.52</b>	<b>\$ 1,490,049.51</b>	<b>\$ 1,764,883.73</b>	<b>\$ 1,966,412.67</b>	<b>\$ 2,314,081.56</b>	<b>\$ 2,866,990.39</b>

Tuesday, Jun 28, 2022 03:50:57 AM GMT-7 - Accrual Basis









**Lotus School For Excellence  
Profit and Loss  
July 1, 2021 - June 28, 2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 1-28, 2022	Total
400ESS2 ESSER II Grant Property Services							195,617.85			164,026.80	55,313.60		414,958.25
Total 0981 ESSER II Grant Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 138,470.65	\$ 228,833.45	\$ 0.00	\$ 0.00	\$ 240,797.31	\$ 81,651.87	\$ 0.00	\$ 689,753.28
0982 ESSER III Grant Expenses													0.00
100ESS3 ESSER III Grant Salaries							44,792.09	252,062.59		82,173.64	39,162.48		418,190.80
200ESS3 ESSER III Grant Benefits							13,302.41	94,061.57		31,195.17	14,423.15		152,982.30
400ESS3 ESSER III Property Services							16,158.00			12,374.00	8,360.00		36,892.00
721ESS3 ESSER III Grant Renovations											14,350.00	892.50	15,242.50
735ESS3 ESSER III Grant Equipment							2,354.00						2,354.00
Total 0982 ESSER III Grant Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 76,606.50	\$ 346,124.16	\$ 0.00	\$ 125,742.81	\$ 76,295.63	\$ 892.50	\$ 625,661.60
0987 GAL Grant													0.00
600GAL GAL Grant Supplies											2,130.00		2,130.00
Total 0987 GAL Grant	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,130.00	\$ 0.00	\$ 2,130.00
Total 0900 Grant Expenses	\$ 9,844.82	\$ 750.00	\$ 1,125.00	\$ 799.95	\$ 0.00	\$ 477,594.92	\$ 392,413.67	\$ 379,292.11	\$ 6,839.49	\$ 521,130.26	\$ 200,153.51	\$ 892.50	\$ 1,990,836.23
Total Expenses	\$ 634,171.68	\$ 1,466,303.70	\$ 1,453,414.08	\$ 1,349,471.78	\$ 1,149,409.51	\$ 1,473,317.61	\$ 1,239,522.80	\$ 1,147,286.72	\$ 800,024.29	\$ 1,339,240.76	\$ 1,061,702.32	\$ 438,148.96	\$ 13,552,014.21
Net Operating Income	\$ 395,869.22	\$ 473,432.97	\$ 472,429.29	\$ 362,740.92	\$ 169,731.18	\$ 15,643.86	\$ 132,317.80	\$ 308,144.15	\$ 272,082.58	\$ 225,649.89	\$ 368,061.71	\$ 674,736.52	\$ 882,883.65
Net Income	\$ 170,689.77	\$ 545,728.96	\$ 573,969.42	\$ 552,471.57	\$ 544,445.42	\$ 719,948.45	\$ 547,846.84	\$ 559,103.63	\$ 571,822.67	\$ 570,587.16	\$ 560,126.02	\$ 0.00	\$ 5,916,739.91
Instructional Labor	30,430	387,667	420,063	411,027	404,940	648,171	455,938	420,729	401,709	433,166	418,633	0	4,432,472
Support Labor	140,260	158,062	153,906	141,445	139,505	71,778	91,909	138,375	170,113	137,421	141,493	0	1,484,268
Total Labor	170,690	545,729	573,969	552,472	544,445	719,948	547,847	559,104	571,823	570,587	560,126	0	5,916,740

Tuesday, Jun 28, 2022 03:38:48 AM GMT-7 - Accrual Basis

\$5,269,737.60  
\$1,625,761.18  
\$6,895,498.78